



Questions & Answers

RFP for Banking Services

(Issued on July 16, 2019)

The following questions were received during the Pre-Proposal Conference on July 18, 2019. No questions were received during the Q&A period of July 18, 2019 through July 23, 2019. The responses are noted below. Thank you for your participation and interest in the solicitation for Banking Services.

Question #1: What is the approximate average deposit balance on a daily and/or monthly basis?



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Response:

Question #2: The RFP document and attachments on the website are PDF and can print them, but unable to save them. Do you know if we can save the document?

Response: *This has been corrected and PDF made a fillable / savable form.*

Question #3: Do we need to have the HUB certification?

Response: *The HUB (Historically Under-Utilized Business) certification is not required to submit a proposal. However, under the proposal evaluation criteria, a proposer that has a HUB certification may earn five (5) points.*

Question #4: What are number of deposit accounts WFSCB requires? Need to know this for more accurate pricing. Please provide an Account Analysis statement with the types of transactions for options on pricing?

Response: *Four.*

Question #5: Does WFSCB use all the services listed in the RFP?

Response: *No, we do not use a lockbox or investment of idle funds at this time.*

Question #6: What type of collateral does WFSCB accept?

Response: *Certificate of Deposit (CD)*

Question #7: What amount does WFSCB require for pledged securities?

Response: *Current pledged securities is \$1,485,000.00.*

Question #8: On the pledged securities, is that the minimum amount?
Response: *Current pledged securities is \$1,485,000.00.*

Question #9: Does WFSCB have an Investment Policy? If you have one, can we have a copy?
Response: *No CFO evaluates CD and makes decision upon discussion with ED and CEO.*

Question #10: Do you expect any system changes that would change your current system?
Response: *No.*